GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:65
ANSWERED ON:22.11.2001
DUES OF OIL COMPANIES FROM OIL POOL ACCOUNTS
JAGMEET SINGH BRAR;JASWANT SINGH YADAV

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether outstanding dues of the oil companies from the oil pool account have been soaring;

(b) if so, the details thereof;

(c) the reasons for not monitoring it timely to keep the situation under control; and

(d) the steps taken to replenish the oil pool account?

Answer

MINISTER OF PETROLEUM & NATURAL GAS (SHRI RAM NAIK)

(a) & (b): The cumulative outstanding dues payable from the oil pool account to the oil companies/Government of India were around Rs.6,256 crore and Rs.12,600 crore as on 31.3.2000 and 31.3.2001 respectively.

(c) & (d): The outstanding dues of the oil companies from the oil pool account are monitored by the Government and appropriate action is taken from time to time.